

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	82,411	135,668				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	54,200	67,540	13,340	24.61%	YES		The previous 4 years precept request was minimum increases 2017/18 £47000, 2018/19 £49500, 2019/20 £51900, 2020/21 £54200. District authority advised that compared to our tax base the precept requests were low and a larger increase would be supported. The budget supported a larger increase.
3 Total Other Receipts	58,642	15,077	-43,565	74.29%	YES		2020/21 receipts were unusually high due to the new Clerk tracing and recouping income that the previous Clerk had not previously claimed/banked totaling £52888
4 Staff Costs	13,800	18,584	4,784	34.67%	YES		Clerk worked 5 hours extra per week for 3 months. July 2022 Clerk was entered into the local government pension scheme with employer contributions of 22.5% where as previously it had been a nest pension with employer contributinos at 5%
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	45,785	40,516	-5,269	11.51%	NO		
7 Balances Carried Forward	135,668	159,253			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	135,668	159,253				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments an	123,757	180,997	57,240	46.25%	YES		Adopted responsibility for Muga at £50,000 value
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)