

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	159,253	178,026				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	70,200	73,100	2,900	4.13%	NO		
3 Total Other Receipts	14,591	85,136	70,545	483.48%	YES		£3210 03/04/23 Hettis Solicitors, Recovered Interest on outstanding S106 Monies. £490.83 25/04/23 WLDC Grant. £5652.74 22/12/23 WLDC Grant. £452.66 06/02/24 WLDC Grant. £10842.69 06/03/24 HMRC Vat reclaim from Park Renovation. £50009.09 15/03/2024 FCC Comunities Grant for Park Renovation. Total £70658.01
4 Staff Costs	19,279	19,281	2	0.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	46,739	101,653	54,914	117.49%	YES		£23990.35 17/01/24 Sutcliffe Play, Park Renovation. £21254.57 22/01/24 Sutcliffe Play, Park Renovation. £14766.00 24/01/24 East Ferry Timber, Park Renovation Total £60010.92
7 Balances Carried Forward	178,026	215,328				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	178,026	215,328				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	182,917	211,754	28,837	15.77%	YES		Increase on Rookery Park play equipment and fencing following renovation from £6000 total value for 22/23 to £30587 total value for 23/24. Difference £24587
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable